

Mark Twain Regional Council of Governments

REQUEST FOR PROPOSALS FOR BANK SERVICES

Mark Twain Regional Council of Governments (MTRCOG) is seeking competitive proposals in order to develop a banking relationship that provides full-service banking services and products in order for Mark Twain Regional Council of Governments to successfully complete daily operations.

BACKGROUND

The Mark Twain Regional Council of Governments was organized in 1968 following the passage of Chapter 251 RsMO by the General Assembly in 1968. For over thirty (30) years, the Mark Twain Regional Council of Governments has been providing services to local units of governments. The region encompasses the counties of Audrain, Macon, Marion, Monroe, Pike, Ralls, Randolph and Shelby and the communities that lie within these counties. The Mark Twain Regional Council of Governments continually strives to provide a wide range of professional services to its member governments and to address important issues that impact the quality of life of the residents within the region.

BANKING SERVICES

Mark Twain Regional Council of Governments desires a financial institution that offers a high level of customer service, state-of-the-art technology, competitive interest rates, streamlined cash management processes, and active asset management services. The services outlined below include a combination of actual services we currently receive along with new services we desire:

- A. Checking Account: MTRCOG will require a normal demand deposit type account through which all deposits will be made, checks will be written, ACH and wire transactions will take place.
- B. Payment Issued: Approximately 720 checks are issued by MTRCOG in the normal course of business from one major disbursement account. Approximately 80 checks are issued by additional accounts.

Deposits consist primarily of checks with some currency, coin and debit card transactions.

- C. ACH Direct Deposit: The bank will provide the ability for automatic withdrawal of payroll taxes by the Internal Revenue Services. Ability to perform Payroll utilizing Direct Deposits.
- D. Account Maintenance: Monthly statements showing the overall activity of Mark Twain Regional Council of Government's accounts will be provided. These reports will include a monthly detailed analysis of the bank charges, a copy of cleared checks that will be available in print and on-line for viewing.
- E. Online Banking:
 - Current and previous day detail reporting

- Viewing of cancelled checks online
- Online Bank Statements
- ACH Processing

F. Bankcard: Currently MTRCOG has (4) debit cards issued under the agency's name for specific individuals.

G. FDIC Coverage on all accounts.

BANK ACCOUNT OVERVIEW

MTRCOG maintains 5 major checking accounts from which payments to vendors and employees are made. These accounts are designated for servicing Payroll, Accounts Payable, other services.

SPECIFICATIONS FOR PROPOSAL

Responses to this RFP should cover the following components:

Background

- Company Name
- Contact Name and Title
- Home Office Address
- Address of the office to provide the services under the contract
- Contact's e-mail address
- Phone
- Fax
- Website

Structure and Experience

- General description of the financial institution
- Number of branches and closest branch to MTRCOG
- Number of Employees
- Identify key staff and the office location that if selected, will work on this account
- Number of years in service
- Local and overall organizational structure
- Legal and other resources
- General services you are able to provide
- Percentage of business by product line

Interest Rates/Fees

- Proposed Interest rate on checking accounts
- Checking Account Fees
- Additional fees the account may endure

AWARD PROCESS

Send your proposal **no later than Wednesday, April 10, 2019** to the attention of:

Cindy Hultz
Executive Director
Mark Twain Regional Council of Governments
42494 Delaware Lane, Perry, MO 63462

Please call Chandra Beaver, Fiscal Officer at 573-565-2203 with questions related to the request for services.

Following our review of all proposals received, Mark Twain Regional Council of Governments will call to schedule a meeting with prospective institutions at a mutually agreeable time. Proposals will be reviewed by the Mark Twain Regional Council of Governments Executive Board prior to final selection. Mark Twain Regional Council of Governments reserves the right to reject any and all proposals, to waive any informalities or irregularities in any proposals received, to re-advertise for proposals, or take any other such action that may be deemed to be in the best interest of Mark Twain Regional Council of Governments.